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FOR IMMEDIATE RELEASE

**Atar Capital Acquires Panasonic's American Lighting Division
*Business Renamed Universal Douglas Lighting Americas, Inc.***

NASHVILLE, Tenn. (March 17, 2021) – Atar Capital announced today that it has acquired Universal Lighting Technologies, Inc. and Douglas Lighting Controls, Inc. As part of this strategic acquisition, the two businesses will be known as Universal Douglas Lighting Americas, Inc. (“UDLA”). The new company, bolstered by Atar Capital’s leadership, will maintain headquarter locations in both Nashville, Tennessee and Burnaby, British Columbia, Canada.

Through the change of ownership, management will continue to further unify the two businesses into a single integrated company to address the needs of the market for a broader and more integrated suite of products and solutions. Both North American companies are leaders in the industry, recognized for their award-winning commitment to quality and innovation in digital lighting design that provides end-to-end vertical lighting ecosystems. Universal Lighting Technologies manufactures innovative LED lighting solutions for the commercial market with solutions that range from LED upgrades and retrofits to connected lighting solutions and IoT digital services. Douglas Lighting Controls develops advanced control systems and end-to-end energy-efficient digital lighting control solutions for commercial buildings, campuses and sports complexes.

Ty Anderson, president of UDLA, commented, “Atar Capital has been a valued partner throughout the acquisition process. We appreciate its support as we pursue new opportunities in the enabled digital IoT market. Their resources, combined with UDLA’s quality, innovation in lighting and North American manufacturing, empower us to deliver scalable lighting solutions for the future. We are thrilled to now be a part of Atar Capital’s impressive portfolio and look forward to the continuing growth of our business today and future growth in the IoT digital lighting market.”

Anderson continued, “As we enter this new era of the company, we have never been better positioned to continue to provide a wide and increasing product range of lighting controls, retrofits and LED components. UDLA’s relentless commitment to digital lighting innovation and our 75-year heritage of quality and service will serve us well as we execute our new strategic vision.”

About Atar Capital

Atar Capital is a global private investment firm that acquires a wide range of lower middle market businesses exhibiting opportunities for growth, revitalization and significant value creation. Atar

Capital's principals have completed more than 75 private equity transactions across North America, Europe and South America.

Atar Capital's combination of operational expertise, industry knowledge and investment experience provide a unique edge in creating value and working as a true partner with its portfolio companies. The firm assists in activities ranging from growing the business to improving operations and financial performance, leveraging all available resources and talent within Atar's leadership team, as well as its bench of seasoned senior advisors, offering deep sector and functional expertise. For more information, please visit www.atarcapital.com.

About Universal Douglas Lighting Americas, Inc.

Universal Douglas Lighting Americas, Inc. (UDLA) manufactures and commercializes scalable lighting solutions. A combined entity of Universal Lighting Technologies and Douglas Lighting Controls, UDLA enables customers with LED products for upgrades, retrofits, connected lighting, centralized/decentralized digital lighting control systems and IoT digital services integration with easy-to-install and use components. With 125 years of combined experience, the company is recognized by its North American manufacturing and award-winning commitment to quality. An innovator in digital lighting design for the future, UDLA helps customers create an end-to-end vertical lighting ecosystem with efficiency, flexibility and control. Learn more about UDLA at www.unvlt.com and www.douglaslightingcontrols.com.

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